

New Business Insurance Certificate Maritime Security Liability

1. Policy Number:

AOCAS13451011N

2. Insured:

Vegacy Strategic Services Ltd

3. Additional Insured:

Owners Group in accordance with "BIMCO's Guardcon - Contract For The

Employment Of Security Guards On Vessels, 2012."

4. Policy Period:

From: 27 July 2013 To: 26 July 2014

Both dates inclusive

Insured's Business:

Provisions of Security Services in accordance with "BIMCO's Guardcon — Contract For The Employment Of Security Guards On Vessels, 2012" including but not limited to the use of firearms and security equipment in accordance with applicable Standard Operating Procedures, Best Management Practices (BMP) and Rules for the Use of Force (RUF).

6. Limit of Indemnity:

6.1 Maritime Comprehensive General Liability

USD5,000,000 any one Occurrence in respect of public liability and unlimited in the aggregate during the Period of Insurance.

6.2 Maritime Employer's Liability

Sub-limit: USD5,000,000 any one Occurrence and unlimited in the aggregate during the Period of Insurance.

6.3 Maritime Professional Services

Sub-limit: USD5,000,000 any one Claim and in the aggregate for all Claims made during the Period of Insurance in respect of Maritime Professional Services..

7. Deductible:

7.1 Maritime Comprehensive General Liability

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7.2 Maritime Employer's Liability

USD 5,000 per Occurrence (costs inclusive)

7.3 Maritime Professional Services

USD 5,000 each and every Claim (costs inclusive)

8. Policy Wording:

Poseidon Policy Form MSL12.02 with the following endorsements:

- 1. Product liability exclusion;
- Employee Personal Effects inclusion;
- 3. Maritime Professional Services extension;
- Maritime Employers Liability extension.

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9. Retroactive Date: 27 July 2013 (applicable to Item 6.3 above only)

10. Services covered: In the normal course of the Insured's Business

11. Territorial Limit: Worldwide excluding USA and / or Canada

12. Jurisdiction: Worldwide excluding USA and / or Canada

This Certificate is issued to confirm binding of the Policy only and does not amend any existing terms, conditions or exclusions of the Policy except as per the endorsement attached (if applicable).

Issued 31 July 2013

SINGAPORE

For and on behalf of Liberty International Underwriters